The Malawi Gazette Supplement, dated 20th December, 2024, containing Regulations, Rules, etc. (No. 34A)

GOVERNMENT NOTICE NO. 75

TAXATION ACT

(CAP 41:01)

TAXATION (FRINGE BENEFIT TAX) (INFORMATION AND PAYMENT) (AMENDMENT) REGULATIONS, 2024

IN EXERCISE of the powers conferred by section 146 of the Taxation Act, I, SIMPLEX CHITHYOLA, Minister of Finance and Economic Affairs, make the folowing Regulations—

1. These Regulations may be cited as the Taxation (Fringe Benefit Tax) (Information and Payment) (Amendment) Regulations, 2024 and shall be deemed to have come into operation on 1st April, 2024. Citation and commencement

2. The Taxation (Fringe Benefit Tax) (Information and Payment) Regulations are amended, in regulation 5, by inserting, immediately after paragraph (*e*), a new paragraph (*f*) as follows— Amendment of reg. 5 to Cap. 41:01 Sub. leg. p.124

"(f) for airtime or data, the taxable value shall be fifty per cent of the value of the airtime or data.".

Made this 12th day of December, 2024.

S. CHITHYOLA
Minister of Finance and Economic Affairs

(FILE NO. C/RPD/6/3/3/21)

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