

Malawi

## International Development Association (Water and Sanitation Project I) (Authorization) Act, 2023

Act 14 of 2023

Legislation as at 5 April 2023

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International Development Association (Water and Sanitation Project I) (Authorization) Act, 2023 (Act 14 of 2023)

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## Malawi

# International Development Association (Water and Sanitation Project I) (Authorization) Act, 2023

Act 14 of 2023

Published in Malawi Gazette Supplement 4C on 5 April 2023

Assented to on 4 April 2023

Commenced on 5 April 2023

*[This is the version of this document from 5 April 2023.]*

**An Act to authorize the Government of the Republic of Malawi to receive a grant from the International Development Association, in various convertible currencies, not exceeding in the aggregate, the equivalent of one hundred and seven million, six hundred thousand Special Drawing Rights (SDR107,600,000)**

ENACTED by the Parliament of Malawi as follows—

### 1. Short title

This Act may be cited as the International Development Association (Water and Sanitation Project I) (Authorization) Act, 2023.

### 2. Authority to receive the sum of SDR 107,600,000

- (1) The Minister of Finance, on behalf of the Government of the Republic of Malawi, is hereby authorized to receive from the International Development Association, a grant in various convertible currencies, not exceeding in the aggregate, the equivalent of one hundred and seven million, six hundred thousand Special Drawing Rights (SDR 107,600,000) (the “Financing”).
- (2) The Financing shall be applied for the purpose specified in section 3, at the times and on the terms and conditions which the Minister may, in his discretion, agree with the International Development Association.
- (3) The terms and conditions referred to in subsection (2) shall be reduced to writing and such agreement is hereinafter referred to as the “Financing Agreement”.

### 3. Application of the Financing

The proceeds of the Financing authorized by section 2 shall be appropriated and applied for the purpose of financing the Water and Sanitation Project 1, and for no other purpose.

### 4. Payments charged on the Consolidated Fund

Any payments required to be made, from time to time, by the Government to the International Development Association, under and in accordance with the provisions of the Financing Agreement, are hereby charged on the Consolidated Fund.

### 5. Exemption from taxes, charges, etc.

All sums to be paid in accordance with section 4 shall, notwithstanding the provisions of any other written law, be paid without deductions for, and free from, any tax or charge whatsoever, and shall be free from all restrictions or limitations imposed by or under any written law of Malawi.

## **6. Finalization and signature of the Financing Agreement**

The Minister or such other persons as he may appoint, is hereby authorized to—

- (a) settle the terms of the Financing Agreement, but not so as to affect the general purpose thereof, nor to increase the amount of the Financing.
- (b) sign the Financing Agreement on behalf of the Government; and
- (c) do such other things as may be necessary to implement the terms of the Financing Agreement.